

RANCHO SANTA FE
COMMUNITY SERVICES DISTRICT

**RANCHO SANTA FE CSD FINANCING AUTHORITY
MINUTES**

BOARD OF DIRECTORS REGULAR MEETING

Monday, July 11, 2016

ADJOURNED TO Tuesday, July 19, 2016

**(Immediately following the conclusion of the 9:00 am Regular Meeting
Of the Board of Directors of the Rancho Santa Fe Community Services District)**

Santa Fe Irrigation District Board Room
5920 Linea Del Cielo, Rancho Santa Fe, CA 92091

PRESENT

Laurel Lemarié
John Tanner
Deborah Plummer
Bill Hinchy
Doug Moul

ABSENT

GUESTS

Warren Diven, Esq.
Katie Koster
Martin Garrick
Fred Wasserman

STAFF

Chuck Duffy, GM
Paula Melendrez

The regular meeting of the Board of Directors of the Rancho Santa Fe Community Services District was called to order by Board President Laurel Lemarié.

1. **Call Meeting to Order and Roll Call.**
2. **Public Comment** – None.

ACTION ITEMS:

Consideration of a RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANCHO SANTA FE CSD FINANCING AUTHORITY AUTHORIZING THE ISSUANCE OF REVENUE BONDS FOR THE PURPOSE OF PURCHASING BONDS OF COMMUNITY FACILITIES DISTRICT NO. 1 (SANTA FE VALLEY) OF THE RANCHO SANTA FE COMMUNITY SERVICES DISTRICT, AND THE DEFEASANCE AND REDEMPTION OF SERIES 2011 BONDS, AUTHORIZING AND DIRECTING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST, AN ESCROW DEPOSIT AND TRUST AGREEMENT, A SPECIAL TAX REFUNDING BOND PURCHASE CONTRACT, A BOND PURCHASE AGREEMENT, AND A CONTINUING DISCLOSURE AGREEMENT, APPROVING A PRELIMINARY OFFICIAL STATEMENT, AND AUTHORIZING OTHER ACTIONS.

ACTION: Director Plummer moved to approve Resolution No. R-2016-01 and the associated documents in substantial form. Director Tanner seconded. Motion carried 5-0.

Adjournment.

President Lemarié adjourned the July 11, 2016 Financing Authority Regular Meeting (adjourned to July 19, 2016) of the Rancho Santa Fe Community Services District Board of Directors at 2:35 p.m.

PREPARED BY:

APPROVED:

Chuck Duffy, General Manager

Laurel Lemarié, President

Approved: August 8, 2016