

**RANCHO SANTA FE
COMMUNITY SERVICES DISTRICT**

MINUTES

BOARD OF DIRECTORS REGULAR MEETING

Monday, July 11, 2016, 1:30 P.M.

ADJOURNED TO

Tuesday, July 19, 2016, 9:00 A.M.

Santa Fe Irrigation District Board Room

5920 Linea Del Cielo, Rancho Santa Fe, CA 92091

PRESENT

Laurel Lemarié
John Tanner
Deborah Plummer
Bill Hinchy
Doug Moul

ABSENT

GUESTS

Warren Diven, Esq.
Katie Koster
Martin Garrick
Fred Wasserman

STAFF

Chuck Duffy, GM
Paula Melendrez

The regular meeting of the Board of Directors of the Rancho Santa Fe Community Services District was called to order by Board President Laurel Lemarié.

1. Call Meeting to Order and Roll Call.

2. Public Comment – None.

ACTION ITEMS

3. Consideration of Ordinance No. 2016-01 for Increase of the Annual Sewer Service Charge (second reading).

The General Manger summarized the staff report for this agenda item, and stated that the Board had previously voted to approve the increase in the sewer service charge to mitigate the District's operational budget deficit over the past years. Staff also reported that a notice of public hearing had been mailed to all ratepayers in accordance with Proposition 218.

ACTION:

1. President Lemarié opened the public hearing.

There were no verbal protests from the public at the meeting. Staff reported that four written protests had been received in opposition to the rate increase, and therefore an insufficient number of written protests were received to constitute a majority protest under the provisions of Proposition 218.

2. President Lemarié closed the public hearing.

3. Director Hinchy moved to waive the second reading of Ordinance

No. 2016-01, approve the ordinance as presented, and direct staff to publish the ordinance in accordance with the government code. Director Tanner seconded the motion. Motion carried 5-0.

4. Consideration of Fiscal Year 2016/17 Sewer, Landscape, and Security Services District Budgets.

Director Lemarié opened the public hearing. There were no comments from the public, and district staff reported that no written comments had been received. Director Lemarié closed the public hearing. The General Manager reported that the budget was substantially the same as that presented to the Board at the May meeting.

ACTION: Director Hinchy moved to approve the sewer, landscape, and security services budgets as presented. Director Moul seconded. Motion carried 5-0.

5. Consideration of Ordinance No. 2016-02 for the Via De Fortuna (Bauce) Sewer Reimbursement Agreement (second reading).

ACTION: Director Lemarié moved to:

1. Waive the second reading of Ordinance No. 2016-02.
 2. Approve the ordinance.
 3. Direct staff to publish the ordinance in accordance with the Government Code.
- Director Hinchy seconded the motion. Motion carried 5-0.

Community Facilities District No. 1 (Santa Fe Valley) Bond Refinancing

6. Consideration of a RESOLUTION OF THE BOARD OF DIRECTORS OF RANCHO SANTA FE COMMUNITY SERVICES DISTRICT AUTHORIZING THE ISSUANCE OF BONDS OF COMMUNITY FACILITIES DISTRICT NO. 1 (SANTA FE VALLEY) DESIGNATED SPECIAL TAX REFUNDING BONDS, SERIES 2016 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$44,000,000, AND THE DEFEASANCE AND REDEMPTION OF THE SPECIAL TAX BONDS, SERIES 2007 OF SAID COMMUNITY FACILITIES DISTRICT, APPOINTING A FISCAL AGENT AND ESCROW AGENT, APPROVING THE FORM OF A THIRD SUPPLEMENTAL BOND INDENTURE, A FISCAL AGENT AGREEMENT, AN ESCROW DEPOSIT AND TRUST AGREEMENT, AND A SPECIAL TAX REFUNDING BOND PURCHASE CONTRACT AND AUTHORIZING NEGOTIATION OF TERMS OF THE SALE OF SAID BONDS, APPROVING PRELIMINARY OFFICIAL STATEMENT, AND AUTHORIZING PREPARATION OF FINAL OFFICIAL STATEMENT.

District Bond Counsel Warren Diven and Bond Underwriter Katie Koster provided an overview of the proposed bond refinancing. Homeowners in Santa Fe Valley should save over 10% per year on the average Mello-Roos payment with the refinancing.

ACTION: Director Plummer moved to approve Resolution No. R-2016-01 and the associated documents in substantial form. Director Tanner seconded. Motion carried 5-0.

7. General Manager's Report – General Manager Chuck Duffy provided a report on his recycled water meeting with Bill Weber of the Golf Club and Mike Bardin from SFID.

Adjournment.

President Lemarié adjourned the July 11, 2016 Regular Meeting (adjourned to July 19, 2016) of the Rancho Santa Fe Community Services District Board of Directors at 2:35 p.m.

PREPARED BY:

APPROVED:

Chuck Duffy, General Manager

Laurel Lemarié, President

Approved: August 8, 2016